

12<sup>th</sup> July 2013

Keri Heron Policy Officer Essential Services Commission of Victoria Level 37, 2 Lonsdale Street, Melbourne 3000

Submitted online at energy.submissions@esc.vic.gov.au

EnergyAustralia Pty Ltd ABN 99 086 014 968 Level 33

385 Bourke Street Melbourne Victoria 3000

Phone +61 3 8628 1000 Facsimile +61 3 8628 1050

enq@energyaustralia.com.au energyaustralia.com.au

Dear Ms Heron

Proposed changes to regulatory instruments relating to flexible pricing of electricity.

EnergyAustralia welcomes the opportunity to provide input on the Draft Decision on Proposed Changes to Regulatory Instruments Relating to Flexible Pricing of Electricity.

EnergyAustralia is one of Australia's largest energy companies, providing gas and electricity to over 2.7 million residential and business customers. EnergyAustralia owns and operates a multi-billion dollar portfolio of energy generation and storage facilities across Australia including coal, gas and wind assets with control of over 5,600 MW of generation in the National Electricity Market.

EnergyAustralia is generally supportive of the ESC's moves to ensure that flexible pricing, a key government policy commitment, can operate within the existing regulatory framework. The proposed amendments will help to facilitate the government's clearly articulated policy intent in terms of access to and reversion from flexible pricing.

We support the draft decision without amendment.

If you would like to contact me about this submission, please call me (03) 8628 1731.

Yours sincerely

Joe Kremzer

Regulatory Manager