

April 3, 2024

Response to public submission to the Essential Services Commission Victoria on Tesla Energy Ventures Australia Pty Ltd.'s Electricity Retail Licence Application

Tesla Energy Ventures Australia Pty Ltd (TEVA) is grateful for the opportunity to respond to the submissions made to the Essential Services Commission Victoria (ESC) regarding our application for an electricity retail licence. We value the diverse viewpoints expressed during the ESC's public consultation process, which has prompted thoughtful consideration of how TEVA can service Victorian consumers effectively and responsibly.

The submissions received present a variety of perspectives on TEVA's candidacy for holding an electricity retail licence in Victoria, highlighting concerns about market competition, pricing implications, and our commitment to service a broad customer base, including vulnerable and low-income households. We also acknowledge the support from the majority of stakeholders who recognize the potential benefits of our entry into the market, such as increased competition, innovation in green energy solutions, and more affordable pricing through our Virtual Power Plant (VPP) products and solar energy initiatives.

In response to the concerns raised, we are committed to demonstrating our capability and resolve in adhering to regulatory obligations, offering competitive services, and positively contributing to the energy sector's transition to renewable sources.

We appreciate the ESC's consideration of our application and the submissions from the public. It is our goal to ensure that our entry into the Victorian electricity retail market will be in the best interest of all Victorian consumers, contributing to a sustainable, competitive, and fair market.

Sincerely,



Ben Redmond

Company Secretary