

Minimum feed-in tariff 2023-24

Submission received through Engage Victoria

Date submitted: 22/12/2022

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From December 2022, we began accepting submissions on our Minimum feed-in tariff review 2023-24 via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

What parts of our proposed methodology for setting the minimum single and time-varying feed-in tariff rates do you consider are appropriate?

Very little to none, peak and of peak has some benefits to feed better to people that have invested in batteries and to assist in keeping them on grid which is critical.

What parts of our proposed methodology should we change?

The considerations based on service, environment programs and previous years rates. The service of power distribution is covered in a service fee, nothing to do with actually power rates, environmental considerations should be to encourage solar, this will make rooftop solar install non financial in almost all situations. Consideration of previous year rates maybe this should be considered over a 10 year period as this is the life of solar systems warranty, so 10 years ago solar feedin was much higher and wholesale price was much lower so this shows this is not about costs but about profiteering from power and a government should not be advocating this but making sure this is consumers.

For our overall methodology, or parts of it, what alternative methodologies should we consider?

Roof top solar should be seen as a critical part of infrastructure and that if people have invested in this then they should be able to recover costs as was expected when purchasing, having a 10 to 15 year investment that was encouraged and supported by the government is now being treated as a we have helped the power companies and will now support them not the voting public that supported these programs. Creating a system where going off grid is a better financial option will place excessive cost and load on people without solar that you have stated you want to support. It needs to be seen as a sound investment that will recover its cost and return at least a standard investment return 5 to 10% pa otherwise what encouragement is there for people to continue to support the environment and grid thus supporting the key people this should benefit.

