



ELECTRICITY INDUSTRY ACT 2000
REVOCATION OF ELECTRICITY RETAIL LICENCE

Elysian Energy Pty Ltd
(ACN 617 526 333)

RECORD OF DECISION

10 October 2022

SUMMARY

In accordance with section 29(3) of the Electricity Industry Act 2000 (Vic) (**EI Act**) the Essential Services Commission (**the commission**) has revoked the licence of Elysian Energy Pty Ltd (ACN 617 526 333) (**Elysian Energy**) to sell electricity by retail in Victoria.

BACKGROUND

Elysian Energy is the holder of an electricity retail licence issued by the commission on 19 December 2018.

On 1 September 2022, Elysian Energy was suspended from the National Electricity Market and its registration as a market participant was revoked with effect from the same date. This triggered a retailer of last resort event in Victoria pursuant to section 49D(5) of the EI Act, with Elysian Energy's customers being transferred to the Victorian retailers of last resort.

CONSIDERATION BY THE COMMISSION

Section 29(3) of the EI Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of Elysian Energy's licence provides that the licence may be revoked at any time by the commission with the consent of the Licensee (Elysian Energy).

On 21 September 2022, following invitation by the commission to do so, Elysian Energy consented to its licence being revoked.

DECISION

Pursuant to section 29(3) of the EI Act and having regard to the commission's objectives under the Essential Services Commission Act 2001 and the EI Act, the Executive Director of Energy (as delegate of the commission) has revoked Elysian Energy's licence to sell electricity by retail in Victoria. This revocation was with the consent of Elysian Energy.

The revocation took effect on 10 October 2022.

THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION
was affixed pursuant to the
authority of the Commission
on 10 October 2022

)
)
)
)
)



A handwritten signature in blue ink, appearing to be "Kate Symons", written over a horizontal line.

Kate Symons
Chairperson