



**ELECTRICITY INDUSTRY ACT 2000  
VARIATION OF AN ELECTRICITY RETAIL LICENCE**

**Balance Commodities Pty Ltd  
ACN 623 247 003**

**RECORD OF DECISION**

**9 January 2024**

## SUMMARY

Pursuant to the provisions of section 29(1) of the Electricity Industry Act 2000 (Vic) (Industry Act) the Essential Services Commission (the commission) has varied the licence of Balance Commodities and Energy Pty Ltd (ACN 623 247 003) (Balance Commodities) to retail electricity in Victoria.

## BACKGROUND

On 22 August 2019, Balance Commodities was first granted an Electricity Retail Licence.

On 21 November 2023, Balance Commodities notified the commission of a change of address for service of notices.

On 21 December 2023, Balance Commodities agreed to the variations to its licence.

## CONSIDERATION OF THE APPLICATION

Section 29(1)(b) of the Industry Act provides that a licence may be varied by agreement between the commission and the licensee.

## DECISION

In accordance with section 29(1)(b) of the Industry Act and having regard to the commission's objectives under the Essential Services Commission Act 2001 and the Industry Act, the delegate of the commission has decided to vary the licence by agreement with Balance Commodities to change their address for service of notices.

**THE COMMON SEAL**  
**of the ESSENTIAL**  
**SERVICES COMMISSION**  
was affixed pursuant to the  
authority of the Commission  
on 15 January 2024

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A handwritten signature in blue ink, appearing to be "Kate Symons", written over a horizontal line.

Kate Symons  
**Chairperson**