



**GAS INDUSTRY ACT 2001
APPLICATION FOR A GAS RETAIL LICENCE**

**ReAmped Energy Pty Ltd
(ACN 605 682 684)**

RECORD OF DECISION

8 December 2021

SUMMARY

Pursuant to the provisions of section 26(1) of the Gas Industry Act 2001 (Vic) (Industry Act) the Essential Services Commission (the commission) has granted ReAmped Energy Pty Ltd (ACN 605 682 684) (ReAmped Energy) a licence to sell gas by retail in Victoria.

BACKGROUND

Section 22(2) of the Industry Act provides that a person must not engage in the sale of gas by retail, either as principal or agent, unless the person is:

- (a) the holder of a licence authorising the relevant activity; or
- (b) is exempted from the requirement to obtain a licence in respect of the relevant activity.

ReAmped Energy is not exempted from the requirement to obtain a licence in respect of the relevant activity.

Section 25(1) of the Industry Act provides that a person may apply to the commission for a licence authorising the person to sell gas by retail.

THE APPLICATION

On 22 March 2021, ReAmped Energy submitted an application to the commission for a licence authorising it to sell gas by retail in Victoria. ReAmped Energy provided the commission with the required information in support of its application. ReAmped Energy subsequently submitted an updated version of the application on 14 October 2021 (the application).

ReAmped Energy has provided the commission with comprehensive documentation supporting the application, including in relation to its technical capacity.

On 19 October 2021, the commission published a copy of the application, and invited interested parties to make submissions in respect of the application.

The commission received six submissions. Three submissions supported ReAmped Energy's entry into the Victorian gas market as a gas retailer. Three submissions queried the need for a new entrant into the market. ReAmped Energy provided information to the commission in response to these submissions.

Section 26(1) of the Industry Act provides that the commission may grant or refuse the application for any reason it considers appropriate, having regard to the objectives of the commission under the provisions of the Industry Act and the Essential Services Commission Act 2001 (Vic) (Commission Act).

DECISION

The commission is satisfied that ReAmped Energy:

- has the technical capacity to comply with the conditions of the licence to be granted; and
- is a fit and proper person to hold a licence to sell gas by retail in Victoria.

In accordance with section 26(1) of the Industry Act, and having regard to its objectives under the Commission Act 2001 and the Industry Act, the commission has decided to grant ReAmped Energy a licence to sell gas by retail in Victoria, subject to conditions specified in the licence.

THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION
was affixed pursuant to the
authority of the Commission
on 9 December 2021



A handwritten signature in blue ink, appearing to read 'Kate Symons', is written over a horizontal line.

Kate Symons
Chairperson