

## Electricity generation licence application form

### Purpose of this form

This form must be completed by persons applying to the Essential Services Commission (the commission) for a licence to authorise electricity generation in Victoria. Electricity generation includes battery energy storage systems.

### Basis for this form

Section 18 of the *Electricity Industry Act 2000* (the Industry Act) provides that a licence application must be made in a form approved by the commission. This is the form approved by the commission.

### Use of this form and the applicant's responsibilities

A licence application may be made by any legal person including, without limitation, individuals, incorporated associations, unit and other forms of trusts and corporations. Entities that are not a legal person (for example, an unincorporated joint venture or a partnership) cannot apply for a licence.

For the purpose of this application form, reference to the term "Officer" includes the applicant's directors and secretary, and other persons who make or participate in making decisions that affect a substantial part of the business (for example, Chief Executive Officer, Chief Financial Officer or General Manager).

The applicant should list the information requested in the spaces provided in this form and enclose additional information when required.

The applicant must take all reasonable steps to ensure the information provided in the application form is complete, true and correct.

An officer of the applicant is required to make a declaration to this effect in the application form. Failure to disclose information or misrepresent any matter relevant to such information may result in a licence not being issued or in the revocation of a licence later.

It is a criminal offence under section 61A of the *Essential Services Commission Act 2001* to provide the commission with false or misleading information or documentation.

The applicant is responsible for providing the commission with current, accurate and relevant documentation. It is the applicant's responsibility to make all reasonable inquiries to obtain the information requested by this form.

Providing accurate and relevant information and a complete application (answering all questions and providing all information) will assist in timely processing of an application. All applications are assessed on a case-by-case basis. If insufficient information is provided with an application, we will contact the applicant about the requirement for additional information to be submitted before the application is considered further.

## **Prior reading**

It is expected that the applicant has read our [Guideline: Applications for electricity and gas industry licences](#) before completing this form.

It is the applicant's responsibility to ensure its compliance with legal obligations when applying for a licence.

## **Licence conditions**

Section 20 of the Industry Act authorises the commission to issue licences subject to conditions as decided by the commission. Licences are published on our [website](#). We recommend the applicant familiarise itself with the relevant standard conditions and be confident that it can comply with those conditions prior to applying for a licence.

## **Further information**

The applicant should note that we may ask for further information, or to clarify the information that the applicant has already provided with the application.

## **Consultation and confidentiality**

We will consult with relevant government, industry and consumer groups on the licence application through a public consultation process. Applications and/or supporting information that is not confidential will be made available on our website.

If the applicant believes that any information provided as part of its application is confidential or commercially sensitive, it is the applicant's responsibility to clearly identify this information on those documents. The applicant should also provide a 'non-confidential' version of the application form and documents for publication on our website.

## How to lodge an application

The applicant may send the completed application form electronically (preferred) or in hard copy to:

Electronically: [licences@esc.vic.gov.au](mailto:licences@esc.vic.gov.au)

Hard copy: Market Operations, Energy Division  
Essential Services Commission  
Level 8, 570 Bourke Street  
Melbourne VIC 3000

### Large files

Applicants generally need to send us large files which is often not suitable via email. Please contact us at [licences@esc.vic.gov.au](mailto:licences@esc.vic.gov.au) to discuss alternative options to provide an application to the commission.

## Application fees and annual licence fees

The commission has the authority to set a licence application fee. Currently, there is no application fee.

Holding a licence incurs annual licence fees. Refer to the commission's [Guideline: Applications for electricity and gas industry licences](#) for more information regarding annual licence fees.

## 1. General Information – The Applicant

*The applicant must answer all questions in this section.*

### 1.1 Legal name of applicant

State the full legal name of the applicant. The applicant is the person who will be generating electricity and/or selling (wholesale) electricity that will be the subject of the licence.

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**Name:** PowerSync Pty Ltd

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### 1.2 Legal identity of applicant

Provide the applicant's ABN and ACN (where relevant) and information about the applicant (for example, whether the applicant is a private limited company, trust, or joint venture).

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**ABN:** 70 659 156 680

**ACN:** 659 156 680

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**Type of entity:** Proprietary Limited Company

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### 1.3 Contact details and address of the applicant

The applicant	
<b>Business address:</b>	Suite 201, 275 Alfred Street, North Sydney
State:	NSW
Postcode:	2060
<b>Postal address (if different):</b>	
State:	
Postcode:	
<b>Full name of contact person:</b>	Marion Rosenberg
Position title:	GM - Energy Markets
Telephone:	
Mobile:	██████████
Email:	██████████



## 1.4 Diagram of corporate and organisational structure

Attach a diagram illustrating the corporate structure, including details of any related companies within the meaning of the *Corporations Act 2001* and the organisational chart. Provide a diagram of the:

a) corporate structure (including any parent and related companies within the meaning of the *Corporations Act 2001*), and

**Attachment reference:** [1.4 Corporate Structure - Confidential](#)

b) organisational chart (including composition of the board, management, and other key personnel responsible for the key functions).

**Attachment reference:** [1.4 Organisational chart](#)

## 1.5 The licence

***The applicant must answer all questions in this section.***

If the applicant is seeking for a licence to be issued by a certain date, identify this date. **Note: we do not undertake to issue the licence by this date.** The applicant should usually allow a minimum of eight to 10 weeks **once we consider the application to be complete.** An application is considered complete once we have all the information needed for the commission to make a decision. In other words, when we have no need to request further information from the applicant. This includes a public consultation period of four weeks (generally) as part of our consideration of licence applications.

### Provide details on the following:

Date from which licence is sought: [01.02.2024](#)

Type of generation: [Not applicable. PowerSync is applying for an electricity wholesale licence that will cover any small generating units classified as market generating units by PowerSync as a Small Generation Aggregator in the National Electricity Market.](#)

Expected name plate capacity: [Not applicable.](#)

Location of generation facility: [Not applicable.](#)

Details of how the generator will be connected to the network: [Not applicable.](#)

## 2. Technical capacity

*The applicant must answer all questions in this section.*

### 2.1 Experience and knowledge of the industry

Provide information about the human resources available to the applicant. This includes:

- a) The experience and qualifications of those employees outlined in the organisational chart (see 1.4b);
- b) If the applicant will employ contractors or agents to assist with the licensed activities, the name of those contractors or agents, details about the experience of the contractors or agents in such operations and details of the processes in place to ensure the contractors or agents comply with the licence conditions, including relevant regulatory obligations

a) see Attachment 2.1.a

b) The applicant will not employ contractors or agents to assist with the licensed activities

Where the applicant is relying on a third party to provide staff and/or resources to meet the technical capacity requirements of the generation and wholesale licence, provide:

- c) the experience and qualifications of any relevant key employees who will manage those systems and processes;
- d) if the applicant will engage third parties to assist with the licensed activities, provide the following information in relation to each third party:
  - (i) the name of that third party
  - (ii) the scope of activities undertaken by the third party
  - (iii) details and copies of any agreements for the provision of services
  - (iv) details about the experience of the third party in relation to the activities that it will be undertaking, including any accreditations
  - (v) details of the processes in place to ensure the third party complies with the licensee's regulatory obligations.

c) and d) The applicant is not relying on such third parties

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**Attachment reference:**

**2.2 Risk management**

- a) Provide confirmation and evidence that the applicant has identified the risks associated with electricity generation and wholesale operations. Additionally, provide evidence that the applicant has established, utilised and relied upon risk management systems and processes which are adequate, accurate and current to address those risks.
- b) Provide a copy of the applicant’s risk management strategy. A statement should also be provided (or supporting document must make it clear) whether the strategy has been developed in line with any Australian or International Standard (for example, ISO 31000:2018).
- c) Provide a copy of a risk register that identifies risks, controls and mitigations.

[PowerSync has developed a risk management framework in line with ISO 31000:2018. As required by this framework, PowerSync has identified, analysed and evaluated the risks associated with conducting a licensed activity in Victoria. These risks have been compiled in an operational risk register which also includes the controls implemented in relation to each risk and the risk owner.](#)

**Attachment reference:** [2.2. PST - Risk Management Framework - Confidential](#)  
[2.2 PST - VIC obligations and risk register - Confidential](#)



### 2.3 Registration with the Australian Energy Market Operator and generator performance standards

Advise if the applicant will apply to register with the Australian Energy Market Operator (AEMO). If so, provide evidence of registration or exemption, or intending registration or exemption (for example, correspondence between the applicant and AEMO). If the applicant is not registering with AEMO, describe why that is the case.

Provide confirmation from AEMO that proposed negotiated generator performance standards will meet requirements for power system security and reliability under the National Electricity Rules.

PowerSync is registered with AEMO as a Small Generation Aggregator

Negotiated generator performance standards do not apply.

Attachment reference: 2.3. AEMO registration letter

### 2.4 Licences held in other jurisdictions

If the applicant holds, or has previously held, electricity and/or gas licences or authorisations in other jurisdictions provide details. If a licence or authorisation previously held has been suspended or cancelled, provide details.

PowerSync does not hold licences in other jurisdictions.

### 2.5 Previous unsuccessful licence applications in other jurisdictions

Confirm whether the applicant has applied for an electricity or gas licence in another jurisdiction and not been issued with a licence or authorisation, provide details.

PowerSync has not applied unsuccessfully for an electricity or gas licence in another jurisdiction.

### 2.6 Licences held by associates of the applicant

If an associate (within the meaning of the *Corporations Act 2001*) holds an electricity or gas licence in Victoria or in other Australian jurisdiction, provide details.

No associate of the applicant holds an electricity or gas licence in any Australian jurisdiction.





- f) Any contract concerning the sale of electricity from the generator under a Power Purchase Agreement.

**Attachment reference:** [PowerSync is not party to any of the preceding agreements.](#)

### 2.9 Engagement with Energy Safe Victoria

Provide details about the applicant’s engagement with Energy Safe Victoria and any copies of correspondence regarding the proposed electricity generation facility.

[Not applicable in the context of PowerSync's application for a wholesale energy licence.](#)

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**Attachment reference:**

### 2.10 Additional information

Provide any additional information the applicant considers relevant to the commission’s assessment of the applicant’s technical capacity.

[No additional information.](#)

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### 3. Financial viability

#### 3.1 Financial resources

The applicant must provide a statement that will be made available to the public during the consultation period that the applicant has the financial resources to commence and sustainably perform the relevant licensable activities.

Provide a statement to confirm that:

- a) the applicant is financially viable and has the financial resources to sustainably operate the electricity generation facilities, and
- b) the applicant will be a registered market participant with the Australian Energy Market Operator for its electricity generation activities, therefore subject to the prudential requirements under the National Electricity Rules.

The commission reserves the right to conduct a financial viability assessment and require the applicant to produce information and documents it considers appropriate to complete such an assessment.

a) PowerSync confirms it is financially viable and has the financial resources to sustainably operate under a wholesale electricity license.

b) PowerSync is a registered market participant with the Australian Energy Market Operator for its electricity wholesale activities and is therefore subject to the prudential requirements under the National Electricity Rules.

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## 4. Fit and proper person

*The applicant must answer all questions in this section.*

In deciding whether to grant or refuse a licence application, the commission will consider whether the applicant is a fit and proper person to hold a licence in Victoria.

The concept of a 'fit and proper person' is established by common law and takes its meaning from its context, from the activities in which the person is or will be engaged, and the ends to be served by those activities.

In considering whether an applicant is a fit and proper person, we will have regard to the applicant's honesty, integrity and reputation. These are relevant factors as they can inform an assessment of the likelihood of future conduct.

We will also consider the conduct of directors, office holders or any person with significant managerial duties or influence. We will also consider the conduct of related bodies corporate or entities that can exert control over the applicant.

- a) Have any directors of the applicant, directors of any entity that can exert control over the applicant, or any person with significant managerial responsibility or influence on the applicant:
- (i) been declared bankrupt,
  - (ii) had their affairs placed under administration,
  - (iii) been disqualified from managing a company,
  - (iv) been subject to debt judgements, or
  - (v) insolvency proceedings (including any administration, liquidation or receivership in connection with the affairs of a company)?

If yes, provide details:

No.

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b) Has the applicant, any directors of the applicant, directors of any entity that can exert control over the applicant or any person with significant managerial responsibility or influence on the applicant been prosecuted for any offences or had any enforcement action taken under any state, territory, Commonwealth or foreign legislation (including, but not limited to, the *Competition and Consumer Act 2010*, *Corporations Act 2001*, or the *Australian Securities and Investments Commission Act 2001*)?

If yes, provide details:

No.

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c) Has the applicant, any directors of the applicant, any related body corporate, or any person with significant managerial responsibility or influence on the applicant been involved in any material breaches of obligations regulated by the commission or any other regulator?

If yes, provide details:

No.

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**Additional information**

Answer the following questions and, where the answer to any question is “no” (except for question b)), provide further detail.

a) Is the applicant a resident of, or does it have permanent establishment in, Australia?

Yes.  
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b) Is the applicant under external administration (as defined in the *Corporations Act 2001*) or under a similar form of administration under any laws applicable to it in any jurisdiction?

No.  
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c) Is the applicant immune from suit in respect of the obligations under the *Electricity Industry Act 2000*?

No.  
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d) Is the applicant capable of being sued in its own name in a court of Australia?

No.  
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## 5. Commission objectives

***The applicant must answer all questions in this section.***

In deciding whether to grant or refuse an electricity generation licence application, the commission must consider its objectives under the *Electricity Industry Act 2000* and the *Essential Services Commission Act 2001* (ESC Act).

Our primary objective under the ESC Act, when performing our functions and exercising our powers, is to promote the long-term interests of Victorian consumers. In seeking to achieve this objective, we must have regard to the price, quality, and reliability of essential services and the matters set out in section 8A to the extent they are relevant.

In seeking to achieve the objectives specified in section 8, the commission must have regard to the matters to the extent that they are relevant in any particular case.

Provide any information the applicant considers relevant to the commission's consideration of its objectives outlined in:

- Section 8 of the ESC Act (also see section 8A of the ESC Act); and
- Section 10 of the *Electricity Industry Act 2000*.

Our technology addresses the long-term interests of Victorian consumers with regard to price, quality and reliability of essential services. We do this through addressing two primary challenges in the energy market, being intermittency of supply and uncontrolled demand. Our technology encourages greater uptake of battery storage through opening access to financial returns across multiple value streams which in turn supports greater uptake of renewables and firming of supply.

Additionally, our technology enables businesses to control demand according to energy market signals by adjusting loads or utilising embedded generation assets.

Primary outcomes from utilisation of our technology under a wholesale license are therefore to deliver greater resilience and energy security while mitigating the requirement for additional grid-level infrastructure costs to support uncontrolled demand that would ultimately pass to Victorian energy consumers.

By granting a wholesale electricity license to PowerSync that will allow PowerSync to provide market access to the owners of small generating units under its SGA registration, the ESC will be acting to promote the long-term interests of Victorian consumers and pursuing its key objectives, namely:

- improving efficiency in the industry and incentives for long term investment
- promoting the financial viability of the industry
- increasing the degree of, and scope for, competition within the industry
- applying consistency in regulation between States and on a national basis as PowerSync is already able to operate as an SGA in the other States of the NEM without applying for an additional license



## 6. Statutory declaration

All the information provided in this application and attached documents for an electricity generation licence must be true and correct and must be verified by a statutory declaration. This statutory declaration must be made by the applicant (where the applicant is an individual) or a director of the applicant (where the applicant is a corporation) and must be made in accordance with the requirements of the *Oaths and Affirmations Act 2018*.

An example statutory declaration form can be found [here](#). Information for authorised witnesses can be found [here](#).

The statutory declaration must address the following:

- a) identification of the declarant's position and/or role with the applicant
- b) that the declarant believes the information provided in the application to be true and correct
- c) that the declarant believes the applicant has the financial resources to commence and operate the activities the subject of the licence.

I [name] David James Naismith.....

of [address] Suite 201, 275 Alfred Street N  
North Sydney, NSW 2060.....


make the following statutory declaration under the *Oaths and Affirmations Act 2018* (Victoria):  
PowerSync Pty Ltd

- a) That I am the director of **[insert company name and details]**
- b) The information provided in this application (including any attachments) to the Essential Services Commission for an electricity generation licence is true and correct

and I make this declaration conscientiously believing these matters to be true and knowing that making a statutory declaration that I know to be untrue is an offence.

I make it knowing that making a statutory declaration that I know to be untrue is an offence.

Date: 01/12/2023.....

Signature: .....

(signature of person making this statutory declaration in the presence of the authorised statutory declaration witness)

Declared at: North Sydney..... on 1 December 2023.....



**Witness**

I am an authorised statutory declaration witness and I sign this document in the presence of the person making the declaration:

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[signature of authorised statutory declaration

on [date]

[full name and personal or professional address of authorised statutory declaration witness in legible writing, typing or stamp]

[qualification as an authorised statutory declaration witness]

A person authorised under section 30(2) of the *Oaths and Affirmations Act 2018* to witness the signing of a statutory declaration.

