



ELECTRICITY INDUSTRY ACT 2000
REVOCATION OF ELECTRICITY RETAIL LICENCE

Power Club Limited
(ACN 603 346 836)

RECORD OF DECISION

19 September 2022

SUMMARY

In accordance with section 29(3) of the Electricity Industry Act 2000 (Vic) (**EI Act**) the Essential Services Commission (**the commission**) has revoked the licence of Power Club Limited (ACN 603 346 836) (**Power Club**) to sell electricity by retail in Victoria.

BACKGROUND

Power Club is the holder of an electricity retail licence issued by the commission on 29 March 2019.

On 12 July 2022, Power Club was suspended from the National Electricity Market and its registration as a market participant was revoked with effect from the same date. This triggered a retailer of last resort event in Victoria pursuant to section 49D(5) of the EI Act, with Power Club's customers being transferred to the Victorian retailers of last resort.

CONSIDERATION BY THE COMMISSION

Section 29(3) of the EI Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of Power Club's licence provides that its licence may be revoked at any time by the commission with the consent of the Licensee (Power Club).

On 15 September 2022, following invitation by the commission to do so, Power Club consented to its licence being revoked.

DECISION

Pursuant to section 29(3) of the EI Act and having regard to its objectives under the Essential Services Commission Act 2001 and the EI Act, the Executive Director of Energy (as delegate of the commission) has revoked Power Club's licence to sell electricity by retail in Victoria. This revocation was with the consent of Power Club.

The revocation took effect on 16 September 2022.

THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION
was affixed pursuant to the
authority of the Commission
on 19 September 2022

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A handwritten signature in blue ink, appearing to read "Kate Symons".

Kate Symons
Chairperson