

Greenhouse gas co-efficient for electricity bills - 2024

The commission's 'Guideline: greenhouse gas disclosure on electricity customers' bills outlines the process for updating the greenhouse gas co-efficient for a calendar year and the commission's role in advising this information to retailers.

The Department of Energy Environment and Climate Action (DEECA) has advised the commission that the new co-efficient retailers are required to use in Victoria for 2024 is: 0.86 kg carbon dioxide equivalent (CO₂-e) per kilowatt hour (kWh). This figure should be applied directly to the amount of electricity consumed by the end-user.

The commission understands retailers will require some time to incorporate the new co-efficient into their billing systems. Retailers are required to include the new co-efficient in electricity bills as soon as practicable and no later than **1 April 2024**.