

Taxi non-cash payment surcharge review 2019

Submission received through Engage Victoria

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From 11 December 2018, we began accepting submissions on our 2019 taxi non-cash payment surcharge review via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

1. Is the current 5 per cent non-cash payment surcharge for taxis too low, too high or at the right level?

Too high.

2. What major differences exist between payment processing in the taxi industry and other industries?

The ACCC and RBA suggest charges between 0.05 and 1.5 percent. The taxi industry should be brought into line with other services. 5% is clearly excessive.

3. What are your views on our methodology and approach for assessing the maximum surcharge?

The methodology is OK, however, inefficient business should not be able to charge more than efficient business. You need to encourage best practice.

4. Should there be a single maximum non-cash payment surcharge or a separate maximum for each type of payment method accepted in taxis?

A single charge.

5. What other matters should we consider in setting the maximum non-cash payment surcharge for taxis?

No surcharge for cash.

6. Upload submission

No file specified.