



ELECTRICITY INDUSTRY ACT 2000
REVOCATION OF ELECTRICITY RETAIL LICENCE

Mojo Power East Pty Ltd
(ACN 159 727 401)

RECORD OF DECISION

23 October 2023

SUMMARY

Pursuant to section 29(3) of the Electricity Industry Act 2000 (Vic) (**EI Act**) the Essential Services Commission (**the commission**) has revoked the licence of Mojo Power East Pty Ltd (ACN 159 727 401) (**Mojo Power East**) to sell electricity by retail in Victoria.

BACKGROUND

Mojo Power East is the holder of an electricity retail licence issued by the commission on 27 November 2012.

On 17 June 2023, Mojo Power East was suspended from the National Electricity Market and its registration as a market participant was revoked with effect from the same date. This triggered a retailer of last resort event in Victoria pursuant to section 49D(5) of the EI Act, with Mojo Power East's customers being transferred to the Victorian retailers of last resort.

CONSIDERATION BY THE COMMISSION

Section 29(3) of the Industry Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of Mojo Power East's licence provides that its licence may be revoked at any time by the commission with the consent of the licensee.

On 4 October 2023, following invitation by the commission to do so, Mojo Power East consented to its licence being revoked.

DECISION

Pursuant to section 29(3) of the Industry Act and having regard to its objectives under the Essential Services Commission Act 2001 and the Industry Act, the Executive Director, Energy (as delegate of the commission) has revoked Mojo Power East's licence to sell electricity by retail in Victoria effective from 23 October 2023. This revocation was with the consent of Mojo Power East.

THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION
was affixed pursuant to the
authority of the Commission
on 25 October 2023

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A handwritten signature in blue ink, appearing to read "S. Bhojani", is written over a horizontal line.

Sitesh Bhojani
Acting Chairperson