

Greenhouse gas co-efficient for electricity bills - 2023

The commission's 'Guideline: greenhouse gas disclosure on electricity customers' bills' outlines the process for updating the greenhouse gas co-efficient for a calendar year and the commission's role in advising this information to retailers.

The Department of Environment, Land, Water and Planning (DELWP) has advised the commission that the new co-efficient retailers are required to use in Victoria for 2023 is: 0.92 kg carbon dioxide equivalent (CO2-e) per kilowatt hour (kWh). This figure should be applied directly to the amount of electricity consumed by the end-user.

We aim to publish the new yearly co-efficient promptly after receiving the updated co-efficient from DELWP, which is usually in November of the preceding year, so retailers have time to update their billing systems to reflect this information. Publication of this information has been delayed this year. The commission understands retailers will require some time to incorporate the new co-efficient into their billing systems. Retailers are required to include the new co-efficient in electricity bills as soon as practicable and no later than **1 May 2023**.