



Global Power Generation Australia

December 2022

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Background

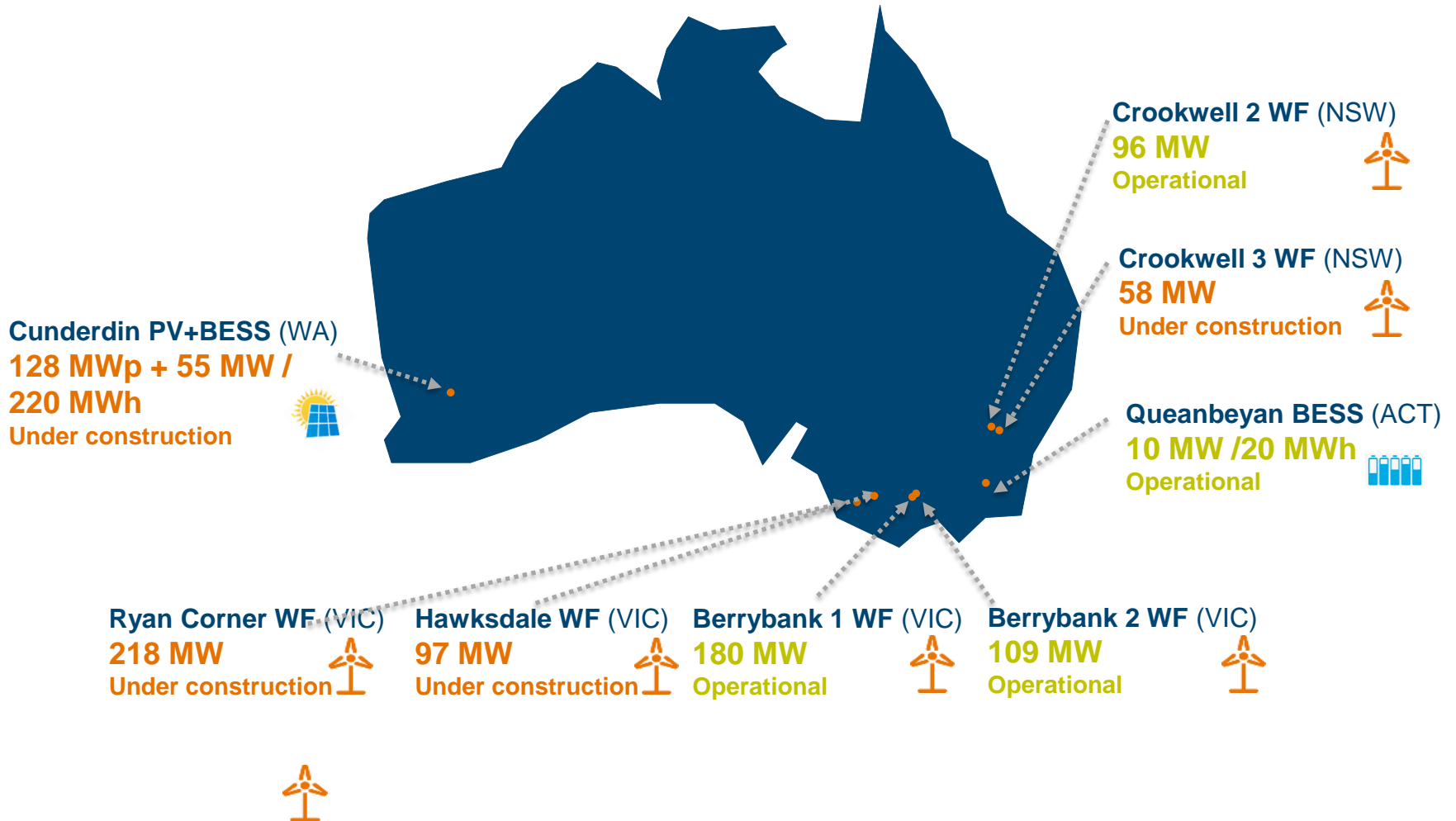
GPG and Naturgy



- Global Power Generation (GPG) is the international energy generation arm of Spain-based Naturgy Group (Naturgy). GPG has accumulated extensive experience developing over 4GW of power generation projects in 9 countries across the world and currently employs around 430 people worldwide.
- Naturgy Group, parent company of GPG, is a pioneering multinational group in gas and electricity integration, operating in more than 20 countries, with 16 million customers, and over 7,000 employees, of which more than 50% work outside of Spain. As of 2022, the Group had an installed capacity over 15 GW and a market capitalization over €23b.
- GPG established its presence in Australia back in 2007, with focus on renewable power generation projects. Since then it has been successfully developing a portfolio of outstanding wind energy projects in NSW and VIC totalling ~1.4GW and becoming one of the main players in the industry.

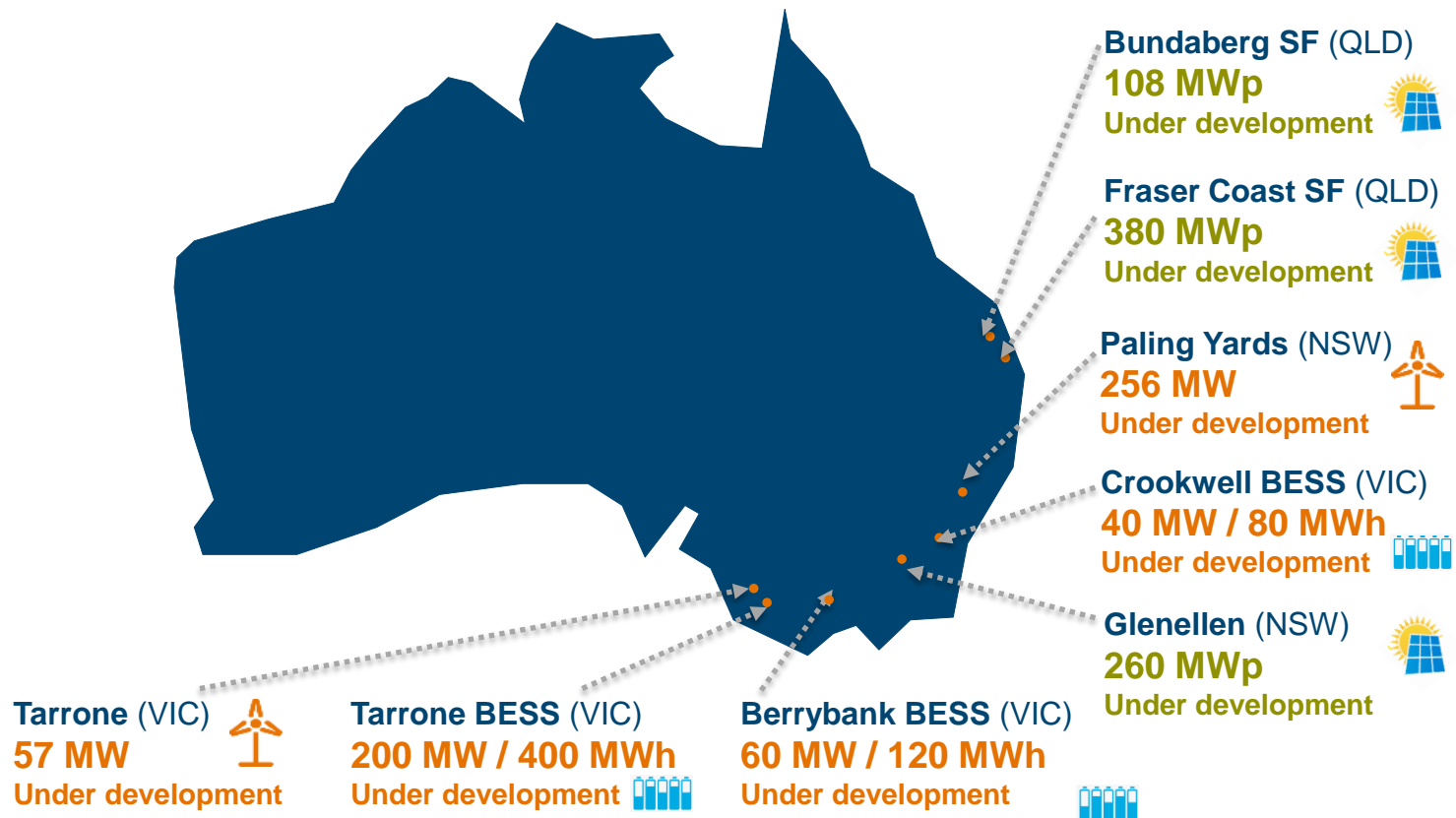
GPG in Australia: Portfolio Overview

Projects in operation or under construction



GPG in Australia: Portfolio Overview

Projects under development



Additional projects will be incorporated into GPG portfolio to achieve the goals established in the 2021-2025 Strategic Plan, by the way of acquisitions and/or greenfield development.

Naturgy Strategic Plan 2021-2025

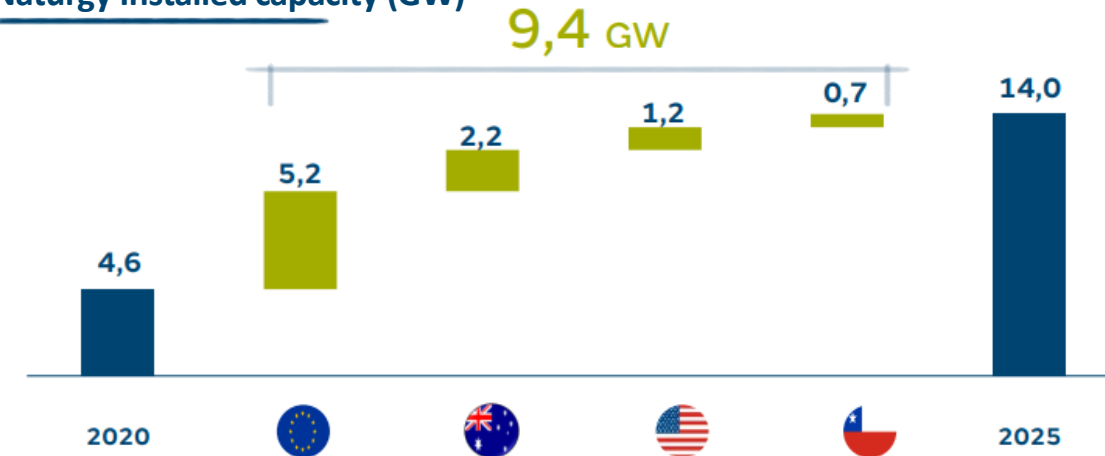
A strong bet on Australian RE market



Renewable power generation is one of the main pillars in Naturgy strategic plan. And Australia holds a relevant position in it, with a target of 2.2 GW operational by 2025 only 2nd to our home European operations.

GPG Australia aims to grow its current portfolio in circa 1.4GW of wind/solar/BESS projects across Australia, by way of acquiring projects in advanced development.

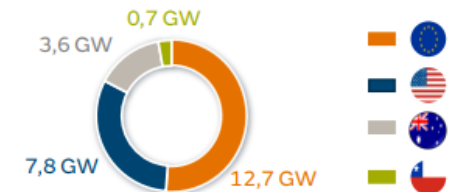
Naturgy Installed capacity (GW)



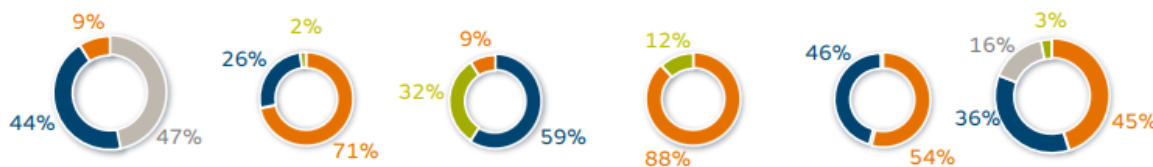
Projects portfolio

24,8 GW

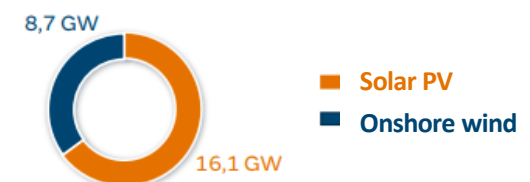
By geography



By technology



By technology



■ Hydro ■ Onshore wind ■ Solar PV ■ Storage

Global Power Generation (GPG) in Australia

Presence, operational principles and offtake envisioned



Australian office

- Established in 2007-08 as a development office in Sydney.
- In 2017 Australian HQ was re-located to Canberra.
- Canberra office includes APREC (Asia Pacific Renewable Energy Centre) for GPG renewable generation assets in this region.
- GPG has also established satellite offices in Melbourne and Geelong.

Operator with long-term vision

- Both during construction and operation, we put the focus on the long-term for our facilities.
- Our operational standards are amongst the highest in the World, achieving excellent ratios for performance and availability in all technologies.
- We are backed by the know-how and experience of more than 100 years in the power generation business.

GPG Principles

- Our commitment with Health and Safety is total and non-negotiable. Our goal is to eradicate accidents and put first the health of our employees and partners.
- Social and community engagement is a fundamental part of all our developments.
- Complete focus on renewable energy, particularly wind and solar.(supported with Energy Storage).

Envisioned PPAs

- Long-term, ideally 10-15 years with bankable reliable counterparts.
- Involving a considerable share of the project energy output.
- Consideration for both bundled and split energy and LGCs or other green products generated.



Thanks

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